

Message Text

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15

ORIGIN L-03

INFO OCT-01 AF-08 ISO-00 OPIC-06 EB-07 AID-05 COME-00

TRSE-00 /030 R

DRAFTED BY L/M:SHWHILDEN:AD

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R 200157Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

UNCLAS STATE 095188

E.O. 11652: N/A

TAGS: CFED

SUBJECT: TAW TRANSFERS

REF: (A) LIBREVILLE 658; (B) STATE 32314

1. APPRECIATE INITIATIVE DETAILED REF A. BELIEVE, HOWEVER, RESPONSE OF CONSUL TO FINMIN INDICATES MISUNDERSTANDING OF DEPARTMENT POSITION.

2. USG REQUEST IS BASED ON RIGHTS ESTABLISHED BY AGREEMENTS EFFECTED BY EXCHANGE OF NOTES ON APRIL 10, 1963 BETWEEN USG AND GOG (THE "IGA"). SECTION 4 OF IGA STATES QUOTE LAWFUL CURRENCY OF ... GABON...ACQUIRED BY USG PURSUANT TO...AN INVESTMENT GUARANTY...MAY IN ANY EVENT BE USED BY USG FOR ANY OF ITS EXPENDITURES IN THE REPUBLIC OF GABON. UNQUOTE.

3. THIS LANGUAGE PLUS COMMENTS MADE REF B (EXPLAINING BASIS ON WHICH USG ACQUIRED RELEVANT GABON CURRENCY) SHOULD BE USED TO OBTAIN WRITTEN GOG APPROVAL REFERRED TO REF B PARA 6
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4. DEPARTMENT BELIEVES PROPER BASIS EXISTED UNDER IGA FOR
USG (AID) TO ISSUE RELEVANT GUARANTY AND WANTS TO AVOID ANY
CONTRARY SUGGESTION.

5. ADDITIONALLY, GOG MIN FIN SHOULD BE AWARE THAT
PRESENT GOG WRITTEN APPROVAL IS SOUGHT ONLY FOR PAST TAW
TRANSFERS, THAT SUCH TRANSFERS ENTAILED NO RPT NO CONVER-
SION OF CFA FRANCS TO DOLLARS, THAT ALL CFA FRANCS
RECEIVED BY EMBASSY ARE FOR USE ONLY IN GABON AND NOT FOR
EXPATRIATION IN ANY FORM, AND THAT GRANT OF APPROVAL
SHOULD BE CONSIDERED MATTER OF COMITY BETWEEN GOG AND USG.

6. DEPARTMENT UNDERSTANDS MIN FIN CONCERN RE TAW FAILURE
TO REQUEST PRIOR PERMISSION FOR TRANSFERS BUT DEPARTMENT
REQUESTS EMBASSY CONTINUE TO PRESS FOR GOG WRITTEN
APPROVAL ON FOREGOING BASIS.

7. THANK YOU FOR CONTINUING ASSISTANCE ON THIS MATTER.

ROBINSON

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Disposition Event:
Disposition History: n/a
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Drafter: SHWHILDEN:AD
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